

COMMONWEALTH OF KENTUCKY
CITY OF WEST BUECHEL
ORDINANCE NO. 306
SERIES 2023

AN ORDINANCE ADOPTING THE JEFFERSON COUNTY, KENTUCKY AD VALOREM TAX ASSESSMENT FOR THE CITY OF WEST BUECHEL, KENTUCKY AND THE LEVYING OF AN ANNUAL AD VALOREM TAX ON REAL PROPERTY FOR THE GENERAL OPERATION OF CITY PURPOSES IN THE CORPORATE LIMITS OF WEST BUECHEL, KENTUCKY.

WHEREAS, pursuant to the provision of Kentucky Revised Statute 132.285 and Kentucky Revised Statutes 92.280, et. seq., the City of West Buechel desires to fix the ad valorem assessment valuation for the City tax purpose, to fix the levy date and the due and delinquency dates, and to levy and collect said taxes.

NOW THEREFORE, be it ordained by the City Council of the City of West Buechel, Kentucky;

SECTION ONE: An ad valorem tax is hereby levied and fixed for the 2023-2024 fiscal year at the rate of 0.189 cents on each \$100 of all real property within the corporate limits of the City of West Buechel, as assessed for taxation and subject to taxation by said City, as of January 1st of each year.

SECTION TWO: The City of West Buechel elects to use the Jefferson County assessment of property situated within the City of West Buechel as assessed by the Jefferson County Property Valuation Administrator as the City assessment for the calculation of the ad valorem taxation.

SECTION THREE: The tax bills shall be mailed by the Jefferson County Property Valuation Administrator and mailed to the taxpayer by the City Clerk/Treasurer of the City of West Buechel. Each tax bill shall display the lot and block number, assessment of real property and improvements, if any, the name of the title owner of the property, the ad valorem tax rate as set herein, the total amount due, and the payment options as set forth in Section Four, below. All tax payments shall be made to the City of West Buechel via the City Clerk/Treasurer, and upon delivery of such payments to the City Clerk/Treasurer, or her designee, the payments shall be accounted to the City.

SECTION FOUR: Said ad valorem taxes shall be due and payable until paid in full. For the fiscal year beginning July 1, 2023, and ending June 30, 2024, the tax bills shall be compiled and mailed no later than September 30, 2023, to all property owners subject to tax. Any tax bill paid on or before November 1, 2023, shall receive a discount equal to 2% of the total tax due; Any tax bill paid between November 2, 2023, to January 2, 2024, shall pay the face amount of the bill; Any tax bill paid after January 2, 2024, shall be considered delinquent and shall incur an additional penalty of twelve (12%) percent of the total tax due. Additionally, all delinquent taxes shall pay, in addition to the twelve (12%) percent penalty, interest of eight (8%) percent per annum until paid in full. Any taxes paid after July 1, 2024, shall be subject to an additional delinquency penalty of

twelve (12%) percent and continued accrued interest at eight (8%) percent until paid in full. Any taxes still due and owing on January 2, 2025, and each subsequent year thereafter, shall accrue an additional twelve (12%) percent annual penalty, and continued interest at eight (8%) percent until paid in full. Collection of all delinquent taxes are authorized and shall be made in the manner prescribed by law.

SECTION FIVE: The proceeds of such taxes, penalties and interest are to be placed in the General Fund of the City of West Buechel and are to be used for the general operation expenses as set forth in the fiscal budget year July 1, 2023, through June 30, 2024, and all necessary and proper municipal functions as may be ordained and resolved by the City Council.

SECTION SIX: This Ordinance shall be effective from and after its passage, approval and publication as required by law.

First Reading: May 16, 2023

Second Reading: May 22, 2023

Passed and Approved: May 23, 2023

Mayor Brenda Moore
BRENDA MOORE, MAYOR

ATTEST:

Debbie Batliner
DEBBIE BATLINER, CITY CLERK/TREASURER

Notice of Public Hearing

Subject of Meeting: Property Tax Rate for 2023

As required by Kentucky Revised Statute §132.027(2), the City of West Buechel shall hold a Public Hearing to hear comments from the public regarding the City's intent to set the property tax rate for 2023 at 0.189 cents per hundred.

Pursuant to the mandates of KRS §132.027(2)(b), the following information is provided:

1. The tax rate for the previous year, 2022, was 0.183 cents per hundred. The revenue produced by that rate was \$311,085.00.
2. The tax rate proposed for 2023 is 0.189 cents per hundred. This rate will produce revenue will be \$323,067.00 less the 2% discount of \$6,461.00 comes to \$316,606.00.
3. The compensating rate is 0.182 cents per hundred which will produce \$311,723.00.
4. The amount generated from new property is \$621.00.
5. These funds will be deposited in the City's General Fund to help offset the inflation of fuel, insurance, utilities, and other set cost.
6. This Public Hearing shall be conducted on Monday May 22, 2023, at 6:30 p.m. at City Hall, West Buechel, Kentucky, 3705 Bashford Avenue, Louisville, Kentucky 40218.
7. The purpose of the hearing is to hear comments from the public regarding the City's intent to set the property tax rate higher than the compensating rate.
8. This notice is provided in accordance with the provisions of KRS §132.027, and the Kentucky General Assembly's requirement of publication of this advertisement and the information contained herein.
9. The hearing shall be open to the public and all persons desiring to be heard shall come forward and will be given an opportunity to present oral testimony.