

To: Residents, City Council Members and Staff

From: Mayor Brenda Moore

Date: June 11, 2020

Subject: Executive Summary of the Budget for the Fiscal Year Ended June 30, 2021

The important role of our City government in protecting the lives and health of our residents has not, for decades – if not a generation, been as in-focus as it is today, during this global coronavirus pandemic. While COVID-19 has brought unprecedented challenges, our City's long-term commitment to maintaining a diverse revenue stream and healthy fund balance position for the City of West Buechel to weather the ongoing financial uncertainty while still maintaining the level of service residents expect. This year's budget is focused mostly on the essentials. We are continuing the work outlined in our drainage plan to keep our city drainage well-maintained and moving toward improvement. We are ensuring our police department is adequately staffed and trained to respond when you need them.

This budget also provides funding for the administrative team because they are the backbone that keeps all the other parts of our City government working. Over the past year, the City of West Buechel has managed your tax dollars well. We've spent wisely and stayed within our means. This year will be no different. With that, I present the following summary of our Fiscal Year 2020-2021 budget. Overall General Fund Revenue is budgeted to grow slowly as we proceed to ensure everyone is complying and submitting their portion on a timely basis. Some business revenues are budgeted to decrease as much as 20% (\$100,000) due to the COVID-19 pandemic (this is a projection based on the sources of our revenue and the best data available today).

This decrease in revenue is offset by the following:

1. \$50,000 in delinquent property taxes, and citations.
2. \$250,000 will be received from collection of delinquent gross receipts, business license, occupational quarterly reporting.
3. \$91,000.00 CARES ACT Funds.

Expenses:

The General Fund Expense budget increased. Within the increase in expenses are:

1. 50% more drainage work.
2. Health Insurance premiums increasing 1.0%.
3. Electric budgeted to increase 5.0% based on LG&E possible rate increases.

4. The City has budgeted for normal snow removal.

5. Several Capital Outlay projects as listed below.

Capital Funds: The Capital Outlay funds are budgeted in each department.

Administrative: Remodel of Upstairs City Hall to have a compliant records room and more secure network.

Code Enforcement: New vehicle and expenses related to the additions of the Code Enforcement Board.

Community Center: Redo the plumbing and paint the outside. Increase the hours of the part-time position from 13 hours to 24 hours a week.

Police: Two new police vehicles to replace the vehicles that had to be taken out of service. Maintain full staff status of the department.

Public Works: Includes a 50% increase in drainage work to be done and to add engineering fees for the projects.

The City will continue to plan for future capital purchases and annually contribute to the Capital Outlay to keep the city fiscally strong.

My commitment when I took office, was to bring a qualified staff on board to join together, to enhance the daily operations of the City of West Buechel all the while, bringing the City into legal compliance. I feel confident that this is reflected in the actions we have taken as a council and the budget that I am presenting to you today.

Conclusion as a city, we provide services that are of the highest quality, making the City of West Buechel a desirable place to live. I am presenting a fiscally responsible budget that allows us to strengthen our community through targeted investments and continue the momentum of last year moving our city forward. Thank you for reviewing and considering the information and issues contained in my report. I look forward to discussing the budget with you.

God Bless,

Mayor Brenda Moore